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哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(incorporated in the People's Republic of China with limited liability)

(Stock Code : 1133)

**VOLUNTARY ANNOUNCEMENT
COUPON RATES OF THE DOMESTIC CORPORATE BONDS (FIRST TRANCHE)**

This is a voluntary announcement made by Harbin Electric Company Limited (the “Company”).

Reference is made to the announcements of the Company dated 17 August 2012, 3 December 2012, 21 February 2013 and 7 March 2013, the circular dated 19 October 2012 to the Company’s shareholders, and the overseas regulatory announcements dated 7 March 2013, the contents of which are relating to the issue of domestic corporate bonds (the “Domestic Corporate Bonds”). The Company hereby announces the COUPON RATES.

On 8 March 2013, the Company and the lead manager carried out an offline price consultation regarding the coupon rates with institutional investors in the People’s Republic of China (“PRC”). Based on the offline price consultation results, and upon discussions between the Company and the lead manager, the coupon rates of the current tranche of the Domestic Corporate Bonds are determined at 4.90%.

The Company will carry out an online issue of the Domestic Corporate Bonds to the public investors in the PRC on 11 March 2013 and an offline issue of the Domestic Corporate Bonds to the institutional investors in the PRC from 11 March 2013 to 13 March 2013.

By order of the Board
Harbin Electric Company Limited

Gao Xu-Guang
Company Secretary

Harbin, PRC, 11 March 2013

As at the date of this announcement, the executive directors of the Company are Mr. Wu Weizhang and Mr. Shang Zhong-fu; the non-executive directors of the Company are Mr. Gong Jing-kun, Mr. Zou Lei, Mr. Zhang Ying-jian and Mr. Song Shi-qi; and the independent non-executive directors of the Company are Mr. Sun Chang-ji, Mr. Jia Cheng-bing, Mr. Yu Bo and Mr. Liu Deng-qing.